

WORRIED ABOUT IPO ALLOTMENT OR GAINS?



**Aim to invest in a convenient and diversified way
in newly listed stocks & spin-offs.**

The listing may be over, but the opportunity isn't.

Mirae Asset BSE Select IPO ETF

(An open-ended scheme replicating/tracking BSE Select IPO Total Return Index)

NFO opens on: **24th February 2025** | NFO closes on: **5th March 2025**

Scheme re-opens for continuous Sale & Repurchase from: **11th March 2025**

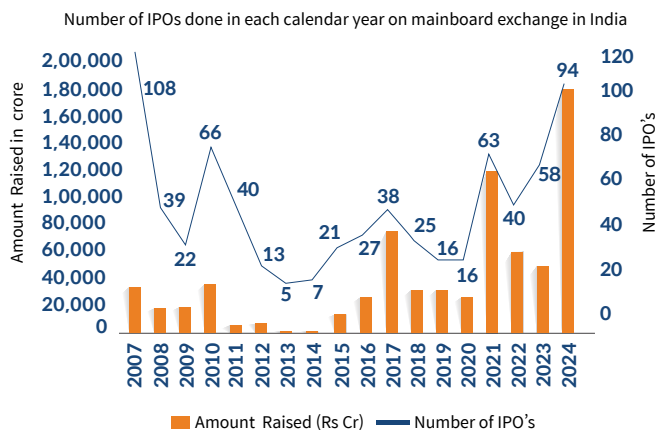
Mirae Asset BSE Select IPO ETF Fund Of Fund

(An open-ended fund of fund scheme investing in units of Mirae Asset BSE Select IPO ETF)

NFO opens on: **25th February 2025** | NFO closes on: **11th March 2025**

Scheme re-opens for continuous Sale & Repurchase from: **19th March 2025**

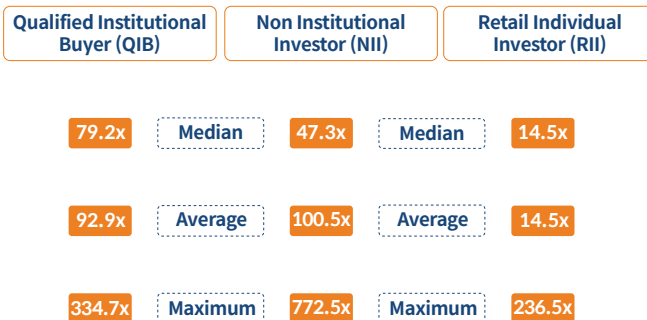
Chart 1: Rise in the IPO market with increase in new-age businesses



From CY 2021 to CY 2024 onwards approx. INR 4,09,908* crore worth of money has been mobilized in 255 IPO's listed on Mainboard Exchange in India

Source: Chittorgarh.com, data as on January 31, 2025. Only IPO listed on Mainboard of stock exchange is considered. IPO : Initial Public Offering, CY: Calendar Year * Individual break for each calendar is as follows CY 2021 : Rs. 1,19,882 Cr., CY 2022: Rs. 59,939 Cr., CY 2023: Rs. 49,437 Cr. and CY 2024 : Rs. 1,80,650 Cr. where Cr. stands for Crore

Chart 2: Investor's flocking to participate in the new listings

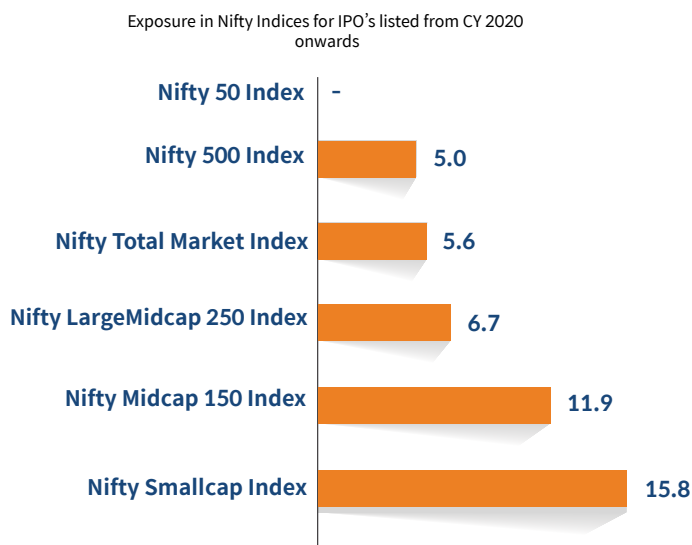
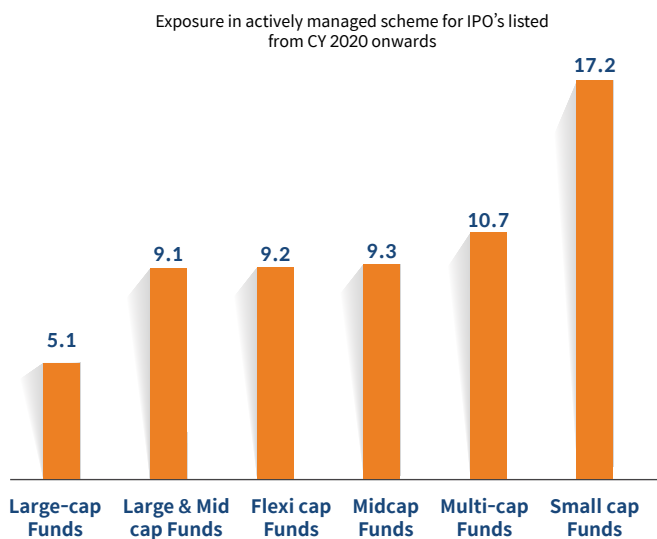


Subscription to the CY 2024 IPO's (92 IPO's)

Accessing IPO's is becoming increasingly difficult due to higher subscriptions

Source: Chittorgarh.com, All IPO's done for the calendar Year 2024 is considered. Total 94 IPO's where done in CY 2024, data for 92 IPO is available. Data updated as on January 31, 2025

Chart 3: Recently listed IPO's often find sparsely represented in most portfolio across industry



Recently listed IPO's don't find sufficient representation in actively managed Growth/Equity Oriented Schemes as well popular broad based indices

Source: ACE MF, NSE Indices Limited Data as on January 31, 2025. Pursuant to Part IV of Chapter 2 of SEBI master circular dated June 27, 2024, Categorization and Rationalization of Mutual Fund Schemes. 32 large-cap funds; 31 large and midcap funds, 39 flexi cap funds, 29 midcap funds, 30 multi-cap funds and 30 small-cap funds are considered. Please refer https://www.sebi.gov.in/legal/master-circulars/-jun-2024/master-circular-for-mutual-funds_84441.html for detailed guideline of categorization.

Key Highlight for the BSE Select IPO Index



IPO & Spin-off

The Index focuses on recently listed IPO and Spin-off



Cooling off period

Newly listed IPO and spin-off will have to wait for 3 months to settle to the volatility



Holding Period

The stock selected will reside in the index for 5 year unless other criteria as specified in methodology



Number of stocks

The Index will have minimum 20 stocks and maximum 100 stocks at any point in time



Weight & rebalance

The index will get reconstituted quarterly with weightage based on free float market capitalisation along with stock cap of 5%

Table 1: Periodic Performance Comparison (P2P)

Period	Periodic Return			Periodic Volatility		
	BSE Select IPO Index	Nifty 50 Index	Nifty 500 Index	BSE Select IPO Index	Nifty 50 Index	Nifty 500 Index
Since Inception	15.9%	13.1%	14.4%	18.6%	16.4%	16.2%
10 Yr.	12.3%	11.7%	12.9%	18.7%	16.6%	16.4%
7 Yr.	12.8%	12.8%	13.3%	19.2%	17.7%	17.3%
5 Yr.	19.3%	15.8%	18.2%	20.3%	19.1%	18.6%
3 Yr.	13.1%	12.0%	14.3%	17.4%	14.0%	14.3%
2 Yr.	31.3%	16.7%	21.4%	16.2%	12.1%	12.6%
1 Yr.	9.6%	9.6%	10.1%	18.8%	13.9%	15.0%
6 month	-8.6%	-5.3%	-7.9%	17.6%	12.6%	13.1%
3 Month	-8.2%	-2.7%	-4.7%	18.4%	12.8%	13.4%
Period	Calendar Year Return			Calendar Year Volatility		
	BSE Select IPO Index	Nifty 50 Index	Nifty 500 Index	BSE Select IPO Index	Nifty 50 Index	Nifty 500 Index
2014	37.5%	15.5%	17.6%	17.2%	12.7%	13.7%
2015	9.3%	-3.0%	0.2%	19.3%	16.2%	16.1%
2016	-4.1%	4.4%	5.1%	19.1%	15.1%	15.4%
2017	46.7%	30.3%	37.7%	13.0%	9.0%	9.6%
2018	-21.2%	4.6%	-2.1%	17.5%	12.8%	13.4%
2019	15.2%	13.5%	9.0%	15.3%	13.8%	13.6%
2020	23.4%	16.1%	17.9%	28.9%	31.1%	29.4%
2021	41.6%	25.6%	31.6%	16.5%	15.6%	15.1%
2022	-11.3%	5.7%	4.3%	19.7%	17.3%	17.4%
2023	38.0%	21.3%	26.9%	12.9%	9.8%	9.7%
2024	33.9%	10.1%	16.2%	19.3%	14.1%	15.3%

Source: Asia Indices Pvt.Ltd. Data as on January 31, 2025; Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. BSE Select IPO Index launch date is Nov 18, 2024. Prior data is back-tested data developed and vetted by Asia Indices Pvt Ltd. Returns more than 1 Yr are CAGR.

Table 2: BSE Select IPO Index offers distinct exposure

Category	Exposure to (in %)			
	Large Cap	Mid Cap	Small Cap	Others
Flexi Cap Fund	56.8	18.1	18.3	6.8
Large & Mid Cap	46.2	36.2	12.0	5.6
Large Cap Fund	83.7	7.3	3.9	5.1
Mid Cap Fund	12.4	65.9	15.0	6.7
Multi Cap Fund	36.8	24.4	27.1	8.5
Small Cap Fund	5.3	12.6	73.5	8.6
BSE Select IPO Index	20.1	49	30.9	X

AMFI Basic Industry (Top 15 selected for BSE Select IPO Index)	Category exposure (in %)						
	BSE Select IPO Index	Flexi Cap Fund	Large & Mid Cap	Large Cap Fund	Mid Cap Fund	Multi Cap Fund	Small Cap Fund
E-Retail/E-Commerce	8.6	1.7	2.4	1.7	0.9	1.3	0.6
Financial Technology (Fintech)	8.4	0.6	0.9	0.2	1.4	0.4	0.2
Hospital	7.9	1.3	1.9	0.5	3.4	1.8	2.9
Pharmaceuticals	7.7	6.6	6.5	5.9	7.4	5.8	6.5
Financial Institution	6.2	0.7	0.7	0.8	1.2	0.9	0.4
Residential, Commercial Projects	5.7	0.9	1.9	0.7	3.1	1.6	2.2
Non Banking Financial Company (NBFC)	5.7	3.2	3.1	3.1	3.2	2.3	0.9
Auto Components & Equipment	4.9	2.4	3.3	1.0	5.8	2.6	4.8
Investment Company	4.1	0.4	0.4	0.4	0.4	0.4	1.0
Industrial Products	3.8	0.6	0.7	0.2	0.6	1.1	2.2
Tour, Travel Related Services	3.8	0.2	0.1	0.0	0.2	0.3	0.2
Stockbroking & Allied	3.0	0.6	0.5	0.0	0.3	0.5	0.8
Gems, Jewellery And Watches	2.9	0.8	0.5	1.0	0.6	0.6	0.5
Depositories, Clearing Houses and Other Intermediaries	2.6	0.3	0.2	0.1	0.1	0.3	1.1
Logistics Solution Provider	2.5	0.3	0.6	0.1	1.0	0.3	0.5
Total	77.8	20.5	23.7	15.9	29.6	20.4	24.7

Source: ACE MF, BSE, Data as on January 31, 2025. Large cap, Midcap and Smallcap is based on AMFI Categorisation as published for December 2024. Pursuant to Part IV of Chapter 2 of SEBI master circular dated June 27, 2024, Categorisation and Rationalization of Mutual Fund Schemes. 32 large-cap funds; 31 large and midcap funds, 39 flexi cap funds, 29 midcap funds, 30 multi-cap funds and 30 small-cap funds are considered. Please refer https://www.sebi.gov.in/legal/master-circulars/jun-2024/master-circular-for-mutual-funds_84441.html for detailed guideline of categorisation. Past Performance may or may not sustain in future. Returns shown are CAGR

Why invest in Mirae Asset BSE Select IPO ETF and Fund of fund?

- **Focussed exposure to New listings:** BSE Select IPO Index (The “Index”) will provide exposure to IPOs and spun off entities which falls within Top 500 by full market capitalisation
- **Fast-track inclusion and higher representation with respect to broad based indices:** Newly listed public companies, usually aren’t included in broad equity market indices for months or years after they have begun trading in the open market. BSE Select IPO Index consider companies for inclusion after 3 months of listing (Refer Index methodology)
- **Distinct Exposure:** The product offers distinct exposure compared to actively managed scheme with distinct focus on new age business that often are underrepresented in the actively managed scheme (Refer Table no. 2)
- **Disciplined way of investing:** Access to good IPOs have become difficult with huge size of over subscription. The BSE Select IPO Index may provide investors a disciplined way of including IPO stocks in their portfolio via the passive route (Refer Chart 2)
- **Longer Investment Horizon:** The product is suitable for investors with an investment horizon of 5 Yr. + as the index may have relatively higher volatility and drawdown (Refer Table no. 1)

Source: Asia Indices Pvt.Ltd, BSE, Data as on January 31, 2025. https://www.asiaindex.co.in/Downloads/BSE_Select_IPO_Index_Methodology.pdf . Please note that for Mirae Asset BSE Select IPO ETF Fund of Fund, the investor shall bear the recurring expense of the scheme in addition to the expense of the underlying scheme.

New Fund Offering (NFO) Details

Mirae Asset BSE Select IPO ETF



Benchmark:
BSE Select IPO
Total Return Index



Fund Manager:
Miss. Ekta Gala & Mr. Akshay Udeshi



Minimum Investment Amount:
For NFO period, ₹5,000/-
and in multiples of ₹ 1/- thereafter



Load Applicable:
Exit Load – Nil

Mirae Asset BSE Select IPO ETF Fund of Fund



Benchmark:
BSE Select IPO
Total Return Index



Fund Manager:
Miss. Ekta Gala & Mr. Akshay Udeshi



Minimum Investment Amount:
For NFO period, ₹5,000/-
and in multiples of ₹ 1/- thereafter



SIP Amount:
₹ 99/- and in multiples
of Re.1/- thereafter



Plans:
Regular Plan and Direct Plan.
Options:
Growth Option & Income
Distribution cum Capital
Withdrawal option (IDCW) – Payout
& Reinvestment option



Load Applicable:
Entry Load – Nil
Exit Load(*) – If redeemed or
switched out within 15 days from the
date of allotment: 0.05%
If redeemed or switched out after 15
days from date of allotment: Nil

Since it is a Fund of Fund Scheme, the investor shall bear the recurring expense of the scheme in addition to the expense of the underlying scheme.

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For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in
Please consult your financial advisor or mutual fund distributor before investing.

PRODUCT LABELLING

Mirae Asset BSE Select IPO ETF is suitable for investors who are seeking*

- Returns that are commensurate with the performance of BSE Select IPO Total Return Index, subject to tracking error.
- Investment in securities constituting in BSE Select IPO Total Return Index.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

PRODUCT LABELLING

Mirae Asset BSE Select IPO ETF Fund of Fund is suitable for investors who are seeking*

- Investments predominantly in units of Mirae Asset BSE Select IPO ETF
- To generate long-term capital appreciation/income

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

The above Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

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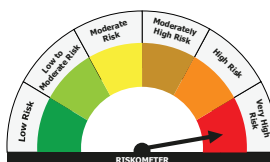
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

1800-2090-777 (Toll Free) Mon-Sat: 9 am-6 pm

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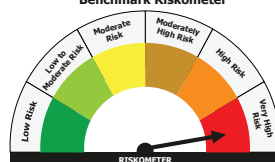
Contact your financial advisor or mutual fund distributor for details

Scheme Riskometer



The risk of the scheme is Very High

Scheme Benchmark: BSE Select IPO Total Return Index Benchmark Riskometer

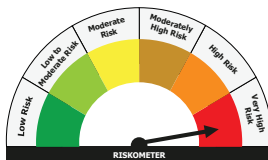


The risk of the benchmark is Very High



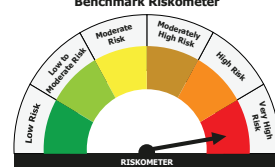
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Scheme Riskometer



The risk of the scheme is Very High

Scheme Benchmark: BSE Select IPO Total Return Index Benchmark Riskometer



The risk of the benchmark is Very High



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